

Vancouver Minor Hockey Association
Statement of Financial Position - Balance Sheet

	April 30 2020	April 30 2019
Assets		
Current		
Cash on hand	\$ 20,890.15	\$ 430,872.66
Restricted Cash	\$ 59,365.41	\$ 15,477.72
Gaming Fund	\$ 1,995.60	\$ 2,980.63
Rent Deposit for Training Facility	\$ 10,000.00	\$ -
Funds Held for Next Fiscal Year Season	\$ 23,107.01	\$ -
	\$ 115,358.17	\$ 449,331.01
Capital Assets		
Training Facility	\$ 237,486.17	\$ -
	\$ 352,844.34	\$ 449,331.01
Liabilities		
Current		
Accounts Payable	\$ -	\$ -
Deferred Registration Revenue next Fiscal Season	\$ 23,107.01	\$ -
	\$ 23,107.01	\$ -
Net Assets		
Association Operations		
Unrestricted cash balance	\$ 20,890.15	\$ 430,872.66
Invested in Capital Assets	\$ 237,486.17	\$ -
Rent Deposit for Training Facility	\$ 10,000.00	\$ -
Restricted Cash	\$ 59,365.41	\$ 15,477.72
Gaming Fund Balance	\$ 1,995.60	\$ 2,980.63
	\$ 329,737.33	\$ 449,331.01
	\$ 352,844.34	\$ 449,331.01



Vancouver Minor Hockey Association
Consolidated Statement of Revenue and Expense
For the period ended April 30, 2020 and Year to Date



	Apr-20	Year to Date	Last Year to Date	Budget 2020	Variance vs Budget	Actual 2019
RESTRICTED DUE TO HOCKEY ACCESS FUND	-	10,140.41	10,140.41	140.41		10,140.41
RESTRICTED DUE TO JERSEY DEPOSIT FUND	-	43,950.00	62.31	62.31		62.31
RESTRICTED DUE TO SCHOLARSHIP FUND	-	5,275.00	5,275.00	5,275.00		5,275.00
		-				
BALANCE FORWARD GENERAL REVENUE	-	389,909.97	404,305.17	382,616.18		404,305.17
BALANCE FORWARD GAMING FUNDS	-	2,980.63	10,561.97	5,000.00		10,561.97
Total Balance Forward from Previous Year	-	392,890.60	414,867.14	387,616.18		414,867.14
GAMING GRANT NET PROCEEDS	2.13	55,107.28	73,610.80	73,000.00		73,610.80
General Revenue:						
REGISTRATION INCOME	0.00	466,563.86	501,295.80	480,000.00	(13,436.14)	501,295.80
REP TRY OUTS/REP TEAM FEES	0.00	71,850.00	69,425.00	65,000.00	6,850.00	69,425.00
TOURNAMENT REGISTRATION FEES	2,476.86	65,628.64	91,141.37	80,000.00	(14,371.36)	91,141.37
EQUIPMENT SALES	0.00	0.00	0.00	0.00	0.00	0.00
TRAINING CLINICS FEES	0.00	24,765.00	31,165.00	20,000.00	4,765.00	31,165.00
JERSEY DEPOSITS	0.00	0.00	17,450.00	15,000.00	(15,000.00)	17,450.00
MISC INCOME/SPECIAL EVENTS	0.92	850.11	403.34	0.00	850.11	403.34
DONATIONS	800.00	800.00	0.00	0.00	800.00	0.00
VOLUNTEER FEES	0.00	62,790.00	73,612.50	70,000.00	(7,210.00)	73,612.50
50/50 FUNDRAISING	0.00	0.00	0.00	0.00	0.00	0.00
TICKET RAFFLE CHRISTMAS TOURNAMENT	0.00	0.00	0.00	0.00	0.00	0.00
HOCKEY POOL	37,000.00	37,000.00	25,230.00	25,000.00	12,000.00	25,230.00
AWARDS NIGHT/YEAR END PARTY	0.00	0.00	0.00	0.00	0.00	0.00
MISC FUNDRAISING	0.00	3,621.03	3,361.00	0.00	3,621.03	3,361.00
CONCESSION INCOME	0.00	0.00	0.00	5,000.00	(5,000.00)	0.00
VANCOUVER GIANTS TICKETS	0.00	0.00	0.00	0.00	0.00	0.00
PROVINCIAL CHAMPIONSHIPS	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	40,277.78	733,868.64	813,084.01	760,000.00	(26,131.36)	813,084.01
Total Revenue and Balances Forward	40,279.91	1,181,866.52	1,301,561.95	1,220,616.18		1,301,561.95
General Expenses:						
ADMINISTRATION/REGISTRAR	1,073.06	22,263.49	16,168.28	35,000.00	(12,736.51)	16,168.28
EQUIPMENT / EQUIPMENT COST RECOVERY	-	72,449.64	53,615.73	50,000.00	22,449.64	53,615.73
ICE RENTAL	-	363,841.13	304,282.94	350,000.00	13,841.13	304,282.94
AFFILIATION FEES	1,209.60	50,499.98	52,681.24	48,000.00	2,499.98	52,681.24
OFFICIALS/REFEREES	81.00	37,646.29	37,006.17	45,000.00	(7,353.71)	37,006.17
DIRECTOR OF HOCKEY	7,874.00	47,244.00	38,582.16	45,000.00	2,244.00	38,582.16
TROPHIES/AWARDS	-	116.48	-	-	116.48	-
TOURNAMENTS	(1,550.00)	36,274.32	70,282.83	65,000.00	(28,725.68)	70,282.83
BOOKKEEPING/AUDIT FEE	1,066.67	12,800.04	12,800.04	13,000.00	(199.96)	12,800.04
CREDIT CARD FEE	61.03	22,902.75	25,955.08	27,000.00	(4,097.25)	25,955.08
MISC HOCKEY PROGRAM EXPENSE	-	4,416.22	324.18	-	-	324.18
TRAINING CLINICS, PGRM EXP	7,335.00	38,898.90	62,588.82	55,000.00	(16,101.10)	62,588.82
COACHES STIPEND	10,375.00	41,500.00	41,500.00	45,000.00	-	41,500.00
COACHES COURSES AND CLINICS	845.25	14,154.15	8,498.18	10,000.00	4,154.15	8,498.18
AGM MEETINGS	-	3,826.52	4,716.06	5,000.00	(1,173.48)	4,716.06
REGISTRATION REFUNDS-ASSISTANCE	-	30,814.39	44,117.97	40,000.00	(9,185.61)	44,117.97
STORAGE-ROOM RENTAL	-	4,933.35	11,196.83	12,000.00	(7,066.65)	11,196.83
OFFICE/GENERAL	16.07	6,564.17	5,536.85	10,000.00	(3,435.83)	5,536.85
PHOTOS	-	-	2,244.00	3,000.00	(3,000.00)	2,244.00
JERSEY DEPOSIT REFUNDS	-	-	5,500.00	-	-	5,500.00
DONATIONS/MEMORIAL	2,000.00	2,109.45	12,000.00	10,000.00	(7,890.55)	12,000.00
SCHOLARSHIP CONTRIBUTIONS	-	-	-	-	-	-
VOLUNTEER DEPOSIT REFUNDS	-	46,200.00	41,900.00	35,000.00	11,200.00	41,900.00
TRAINING FACILITY	4,859.13	39,644.88	-	-	39,644.88	-
PROVINCIAL CHAMPIONSHIP	-	-	312.00	-	-	312.00
SPONSORSHIP FUND DISBURSEMENTS	-	-	-	-	-	-
FUNDRAISING EXPENSE	-	6,170.25	9,668.30	10,000.00	(3,829.75)	9,668.30
AWARDS NIGHT/YEAR END PARTY	3,625.44	6,222.87	6,223.50	5,000.00	1,222.87	6,223.50
GAMING ACCOUNT EXPENSE	-	-	-	-	-	-
GAMING ACCOUNT TICKET RAFFLE EXPENSE	-	1.50	7.50	-	1.50	7.50
Total Expenses	38,871.25	911,494.77	867,708.66	918,000.00	(6,505.23)	867,708.66
Excess Revenue Over Expense	1,406.53	(177,626.13)	(54,624.65)	(158,000.00)		(54,624.65)
Total Consolidated Funds Available		270,371.75	433,853.29	302,616.18		433,853.29
Total Consolidated Funds Including Restricted Funds		329,737.16	449,331.01			